



## **AUDITORS' REPORT TO THE CENTRAL EXECUTIVE COMMITTEE**

We have audited the annexed statement of account of **PAKISTAN TEHREEK-E-INSAF** (the PTI) together with the notes forming part thereof for the year ended 30 June 2008.

### **RESPONSIBILITIES**

This statement is the responsibility of the Central Executive Committee. Our responsibility is to express an opinion on this statement based on our audit.

### **SCOPE OF AUDIT**

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of account is free of material misstatement. An audit includes examining on test bases, evidence supporting the amounts and disclosures in the said statement. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as, evaluating the overall presentation of the said statement. We believe that our audit provides a reasonable basis for our opinion.

### **BASIS OF ACCOUNTING**

The statement of account has been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principals.

### **OPINION**

In our opinion;

- i.) The payments made during the period were for the purpose of the approved objectives of PTI.
- ii.) where fund were received for a specific stated purpose, these have been spent for that purpose only; and
- iii.) the statement of account referred to above present fairly, in all material respects, the cash receipts and payments of PTI for the year ended on 30 June 2008, on the basis of accounting described above.

**Islamabad: 06 August 2008**

**SHAHID TARIQ & CO**  
Chartered Accountants



Pakistan Tehreek-e-Insaf  
Central Secretariat

To,

Mr. Qazi Muhammad Farooq (JS)  
The Election Commission of Pakistan  
Constitution Ave G-5/2  
Islamabad.

**Subject: - Submission of Statement of Accounts by the Political Parties**

Dear Sir,

Kindly find enclosed the following as per Article 13, of Political Parties order 2003 read with rule 4 of Political Parties Rules 2002.

1. Auditor's Report
2. Form- (1) Statement of Account (July 2007-June 2008)
3. Notes to the Accounts

Thank You,

Yours Sincerely,

Imran Khan  
Chairman



Received  
*Tahir Hasan*  
20/8/8

**TAHIR HASAN**  
Section Officer (Confidential)  
Election Commission of Pakistan  
Islamabad



Pakistan Tehreek-e-Insaf  
Central Secretariat

**1. NATURE AND STATUS**

Pakistan Tehreek-e-Insaf (PTI) is a political party, established in 25 April 1996.

**2. BASIS OF ACCOUNTING**

The financial statements have been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principals.

**3. OPENING BALANCES: CASH AND BANK**

	<b>AMOUNT (Rupees)</b>
Cash in hand	211
Cash at bank	399,459
	<u>399,670</u>

**4. TOTAL EXPENSES**

Salaries, Wages, Bonus and Benefits	1,176,000
Utility Bills	586,977
Printing & Stationary Expense	765,693
Office Rent	515,072
Entertainment	167,531
Office Maintenance	84,940
Newspapers and Periodicals	25,296
Traveling and conveyance	1,135,642
Postage Courier Expense	60,762
Audit Fee	40,000
PTI All Pakistan Convention Expense/Press Conferences	721,194
Miscellaneous (Meeting Expenses)	150,365
Bank Charges	7,175
	<u>5,436,647</u>

**5. PURCHASE OF FIXED ASSETS**

Printers	16,000
Furniture	30,970
Motor cycle	51,990
	<u>98,960</u>

**6. PAYMENTS - OTHERS**

Advance salaries	67,000
	<u>67,000</u>



Pakistan Tehreek-e-Insaf  
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	<b>AMOUNT (Rupees)</b>
<b>7. CLOSING BALANCE: CASH AND BANK</b>	
Cash in hand	2,606
Cash at bank	932,228
	<u>934,834</u>
<b>8. TOTAL INCOME/RECEIPTS FOR THE YEAR</b>	
Contributed by Chairman, Members and supporters is as follows.	
In Banks	6,026,484
In Cash	30,000
	<u>6,056,484</u>
Interest on saving bank account	1,718
Recovery of previous year advance salaries	18,000
Exchange gain	61,569
	<u>6,137,771</u>
<b>9. TOTAL VALUE OF ASSETS ON THE CLOSE OF YEAR</b>	
Air Conditioner	40,000
Computers	100,000
Printers	36,000
Fax	10,300
Furniture	55,970
Motor cycle	51,990
Crockery items	5,000
	<u>299,260</u>
Temporary loan to Mianwali Development Trust	1,300,000
Advance Salaries	67,000
Cash and bank balances	934,834
	<u>2,601,094</u>

9.1 Above fixed assets are shown at historical cost with out charging depreciation thereon.



*Stg*

(IMRAN AHMED KHAN NIAZI)  
Chairman



Pakistan Tehreek-e-Insaf  
Central Secretariat

**Form - I**

Statement of accounts in respect of **Pakistan Tehreek-e-Insaf**  
Financial year **2007-08**

	Note	AMOUNT (Rupees) 2008
Opening balance / Funds/ amounts in balance at the commencement of financial year	3	399,670
Total income/receipts for the year		6,137,771
		<u>6,537,441</u>
Total payments for the year		
Expenses	4	5,436,647
Fixed assets	5	98,960
Others	6	67,000
		<u>5,602,607</u>
Net balance on the close of year - Cash and bank balances	7	<u>934,834</u>
Sources of funds with details	8	<u>6,137,771</u>
Total value of assets on the close of year	9	<u>2,601,094</u>
Total value of liabilities on the close of year		<u>NIL</u>
Name of Bankers		
	a)	KASB Bank Ltd. Blue Area, Islamabad
	b)	Habib Bank Ltd. CDA, Civic centre, Islamabad.
Remarks/additional information if so desired		<u>NIL</u>

It is certified that:

(i) no funds from any source prohibited under the Political Parties Order, 2002 were received by the party;

(ii) statement contains an accurate financial position; and

(iii) the information is correct to the best of my knowledge and belief.



*5/4/08*

(IMRAN AHMED KHAN NIAZI)

Chairman